

Virginia Council on Economic Education

An Investment in Futures

2006 Annual Economic Educator Awards Four 1st Place Winners Named

The Virginia Council on Economic Education celebrated its annual Economic Educator Awards in November by honoring first, second and third-place teachers who developed outstanding lesson plans or a unit plan. Cash awards for teachers, supported by the Virginia Credit Union and Virginia Housing Development Authority, were presented at a luncheon at the Federal Reserve Bank of Richmond.

VCEE congratulates all teachers who submitted lesson plans or unit projects for consideration. First place winners in each of those categories for both elementary and secondary (grades 6-12) are highlighted in this newsletter.

VCEE's Mission

To help students understand basic economic principles and develop the decision-making skills needed to be informed citizens, productive employers and employees, and wise consumers.

VCEE is a 501(c)(3) public-private partnership providing Virginia's K-12 teachers and their students quality training, curriculum and other resources.

Heather Gigliotti

Heather Gigliotti won first place for grades K-5 for her Cumulative Carnival lesson plan. Heather teaches kindergarten at McGaheysville Elementary School in Rockingham County.

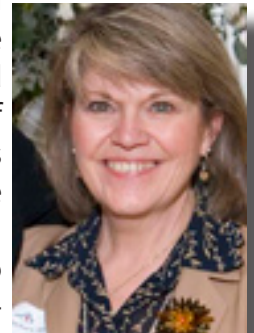


Heather Gigliotti

The carnival is the final in a series of hands-on adventures designed to help students identify basic economic concepts, including the difference between needs and wants, practice exchanging money for goods and services, and the opportunity to save for the future. For example, during the year, students earned sixty cents to spend at the carnival by being the classroom postmaster for a day and a kindergarten snack factory worker for one week. By the end of the program, Gigliotti recognized that the students were very adept at distinguishing between their wants and needs.

Barbara Ann Hacker

Barbara Ann Hacker, a teacher in Fairfax County, won first place in the secondary category for her lesson in Lewis and Clark Expedition Through Think Dots. In an effort to explore the multifaceted dimensions of Lewis and Clark's expedition, she established small student groups to research this fascinating period in history from the perspectives of a naturalist, economist, logistician, musical artist, and geographer. The economist group investigated and researched the capital, natural and human resources of American Indians that were met along the trail.



Barbara Ann Hacker

Hacker said that she would like to help all teachers "totally embrace the study of economics and integrate the concepts across all curriculums. Our young people need more content that touches their lives and educates them to be responsible adults."

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Awards Ceremony Honors Virginia Teachers for Excellence



At its annual awards luncheon, VCEE celebrated Outstanding Economic Educators for 2006, named by each VCEE Center for Economic Education.

Pictured from left to right: Barbara Ann Hacker, Fairfax County (GMU); Mary Collins, Harrisonburg (JMU); Virginia Corbett, Chesapeake (ODU); Steve Zanetti, Henrico County (VCU); Heather Gerbus, Roanoke City (RU); Cheryl Wilkerson, Newport News

(CNU); Barbara Clair, Lynchburg (Lynchburg College). Not pictured: Theresa Borum, Nottoway County (Longwood); Sue Kennedy, Norton (UVA at Wise); Tony Piccariello, Montgomery County (VA Tech)

Annual Economic Educator Awards

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Suzanne Campbell

Suzanne Campbell, a marketing teacher at King William High School in King William County, won first-place in

the secondary unit/project category for King Williamopoly. Students in Campbell's class created a board game, similar to Monopoly, in which King William County landmarks and businesses were featured as pieces of real estate. With a desire to raise money to finance co-curricular student activities, students were challenged to use entrepreneurial skills and put economic and marketing strategies into practice. To raise money to cover the cost of producing and shipping 500 games, students sold ads to local businesses for each real estate spot on the game. After meeting with several businesses, students adjusted their initial budget for production to build in enhancements designed to increase their profit potential. After three months, students sold 225 games, earning \$5,625 in profits with greater profits on the horizon.

Campbell was motivated to enter the King Williamopoly project for judging in hopes of winning some money to allow her to travel to conferences where she would have an opportunity to interact with other economic educators.

Melissa Perritt, Rebecca Long, Marta Armstrong & Terri Gehman

When is the last time you baked for books? Stone Spring Elementary School teachers Melissa Perritt, Rebecca Long, Marta Armstrong and Terri Gehman won first-place in the elementary unit/project category for helping their students learn economic principles in the kitchen.

The four developed Baking for Books as a way to bring basic economic principles to life for first grade students. Students started with an interactive Website that depicted a lemonade stand and walked them through the process of using available resources to produce a good, provide a service, and make a profit. They progressed to their own production of s'mores and peanut-butter play dough to sell. Reading and measurement skills were also used to make the dough, weigh the dough, and package it to be sold.

During the Baking for Books lessons, students were introduced to students in Gulfport, Mississippi who were victims of Hurricane Katrina. Through their baking efforts, Stone Spring students earned money to purchase books for their pen pals in Mississippi. During the process,



Suzanne Campbell with students who developed King Williamopoly.

Stone Spring students learned to differentiate between the principles of "want" and "need" and the economic concept of making choices. Teachers sought to make terms such as "producers," "consumers," "goods," and "services" land firmly in the hearts, minds and pocketbooks of their students. They also helped students understand the concepts of saving and spending and that the money people use to spend or save comes from jobs they do to earn the money.

Steve Zanetti - 2006 Outstanding Economic Educator of the Year

Congratulations to Steve Zanetti who was named Virginia's 2006 Outstanding Economic Educator! Zanetti, a nationally board-certified teacher, is an AP Economics teacher at the Center for Leadership, Government and Global Economics at Douglas S. Freeman High School in Henrico County. Zanetti was selected for the award in recognition of his sustained leadership in economic education.

According to Edward H. Pruden, principal at Freeman, Zanetti is "very imaginative and creative in designing lessons that help his students comprehend economic principles, often in user-friendly, relevant and interesting ways."

Zanetti has taken advantage of numerous continuing education programs and received several awards from VCEE for economic lesson plans he has developed.

He was also selected for a Fulbright Memorial Fund Scholarship to Japan. This three week study tour allowed him to examine Japanese businesses, their role in the global economy and Japanese interpretation of capitalism.



Carter Elected Chairman of the Board New Board Members Welcomed

At its annual meeting on November 17, 2006, Virginia Council on Economic Education's Board of Directors elected John M. Carter as its new Chairman. Carter, who was Chairman-Elect, is the Director of Human Resources in the Office of the Executive Secretary for the Supreme Court of Virginia. John received his undergraduate degree in Economics from the University of Virginia, a Masters degree in Business Administration from Virginia Commonwealth University and a Juris Doctor degree from the University of Richmond School of Law.

Before joining the court system, he served four years as Executive Vice President of Law and Employee Relations for LandAmerica, where his responsibilities included management of the Legal Department.

Carter has been on VCEE's Board since 1996. He succeeds **James P. Scott**, Senior Vice President of Aon Investment Consulting, who served as the Chairman since 2004. **Jeffrey R. Leopold**, Steward of Innovation at Circuit City Stores, was elected Chairman-Elect.

The Board also welcomed the nine new members listed below.

Yvonne Toms Allmond has spent her career in private banking. Currently, she is Senior Vice President of TowneBank in Norfolk. She serves on several boards and is currently Vice President of Norfolk State University Foundation Board.

Bradley H. Gunter is President of Investment Management of Virginia, LLC., located in Charlottesville. Former positions include Corporate Secretary of the Federal Reserve.

Lynne Laube is Vice President of Operations at Capital One, where she has been employed for 11 years. Additionally, she is a local business owner and avid volunteer.

Marsha S. Shuler is a Senior Vice President of the Federal Reserve Bank of Richmond, where she has worked for over 30 years. She has been active with numerous organizations, including Junior Achievement.

Bruce T. Whitehurst is the President and Chief Executive Officer of the Virginia Bankers Association and Chief Administrative Officer of VBA Management Services, Inc.

Jo Lynne DeMary is Professor of Education and the Director of the Center for School Improvement. As a teacher, principal, and administrator, DeMary has spent her career as an educator. From 1999 to 2005, she was Virginia's state superintendent.

Kimball L. Hargis is Chief Executive Officer of Eastern Data, Inc. in Virginia Beach. He is also a Fellow with the American Institute of Certified Public Accountants.

Austin L. Roberts, III is President and CEO of the Bank of Lancaster in the Northern Neck. He was the principal organizer for the development of a new area YMCA branch.

I. Reese Smith, Sr. is President of Reese Smith Associates, a commercial and residential development and building firm based in Virginia Beach.

Because every decision is an economic decision, make an "investment in futures" today. Call 804-828-6055 to contribute.

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2007 Workshops on Financial Literacy

VCEE Centers have scheduled a series of workshops to assist teachers with content and teaching strategies for the Economics Education and Financial Literacy (EEFL) Objectives adopted by the Virginia Board of Education in April 2006.

With generous support from the Scott and Stringfellow Educational Foundation five financial literacy workshops will be offered around the Commonwealth. Teachers attending these workshops will receive Virtual Economics, a CD-ROM containing 1,200 lessons that can be searched by grade level, concept, or Virginia SOLs. Workshops currently scheduled are:

Date/Time	Center for Economic Education
Jun. 25-27 / 9:30-12:30	GMU
Jun. 25-29	Longwood
Jun. 25-28 / 9-3	VCU
Aug. 10 / 9-4	ODU
Other workshops to assist with the EEFL Objectives are also scheduled. They include:	
Feb. 6 / 4-6	Lynchburg (in-service: Amherst)
Feb. 15 / 4-6	Lynchburg
Feb. 19	Lynchburg (in-service: Albemarle)
Mar. 3 / 8:30-3:30	Longwood
Mar. 7 / 3:45-5:45	JMU (Risky Business)
Mar. 16	Lynchburg (in-service: Lynchburg)
Mar. 26 / 8:30-3:30	Radford (in-service: Carroll, Grayson, Galax)
Apr. 19 / 4-6	Radford (Risky Business)
Apr. 23 / 4-6	Lynchburg (Risky Business)
May 2 / 4:30-6:30	CNU
May 23 / 4:30-6:30	CNU
Jun. 19 / 9-12	CNU (Risky Business)
Jun. 28 / 9:30-12	GMU (Risky Business)

See www.vcee.org/workshops for more details. School divisions are encouraged to contact VCEE or a Center if they are interested in scheduling a workshop for teachers in their area.

Virginians Win National Honors

Two Virginians won national honors from the National Council on Economic Education in 2006 for their efforts to promote economic and financial education.

Suzanne M. Gallagher, Director of the VCU Center for Economic Education, received the Albert Beekhuis Award



Suzanne Gallagher, winner of the prestigious Albert Beekhuis Award

at NCEE's national conference in October, 2006 in New York. One NCEE affiliated center for economic education is selected annually to receive this prestigious award. The award, which includes \$1,000, is given "for outstanding performance in working with teachers and exhibiting excellence in practice, delivery of high quality programs, and outreach to its community." Gallagher has been a promoter of

economic education for nearly 30 years and has served as the director of VCU's Center since 1990.

Lynne Stover, Associate Director for Program at the JMU Center for Economic Education since July 1, 2005, was named the 2006 "Rookie of the Year" at the national conference in October. The award recognizes "an individual who has 'hit the ground running' and taken up the challenge of providing economic education programs or services as appropriate to their position," according to criteria from the National Association of Economic Educators. Stover has a background in middle school education and taught public school for 33 years. In addition, Stover has been designing and implementing economics curricula and teacher training programs for nearly 10 years. She has presented workshops on a variety of economic-oriented topics, including entrepreneurship, inventions, creativity and the Mini-Society®.



Lynne Stover, 2006 "Rookie of the Year"

Did You Know...

In 2006, VCEE Centers for Economic Education ranked #1 among the 46 state councils by conducting 241 workshops (totalling 967 program hours), serving over 4,400 teachers across the state.

Risky Business

Risky Business: What Every Teenager Needs to Know About Living Smart is an exciting new curriculum co-authored by Dr. William C. Wood, Director of the JMU Center for Economic Education and sponsored by the National Council on Economic Education.

Designed to show teens how sound decision-making can empower people and provide greater opportunities for success, it focuses on four life altering topics: Using Credit Wisely; Managing Risk and Insuring Your Future; Investing in Yourself by Getting a Good Education; and Sound Health Decisions.

Content rich, *Risky Business* correlates well to many middle and high school SOLs and Economics Education and Financial Literacy Objectives to be taught in Virginia. It includes four "teenage-friendly" videos and lesson plans to teach students how to systematically approach these major life decisions.

Risky Business workshops are scheduled for teachers around the Commonwealth this spring and summer. A guest speaker from the Bureau of Insurance, State Corporation Commission will also be present to discuss how to evaluate insurance, answer questions, and provide informational brochures on the various types of insurance. Thanks to funding from the United States Department of Education Office of Innovation and Improvement, the NCEE will give participating teachers a copy of the *Risky Business* curriculum.



— NATIONAL — Economics Challenge

NCEE/Goldman Sachs Foundation

Teachers! Let your students demonstrate their knowledge of economics. This year, the Virginia Council on Economic Education is hosting EconChallenge ONLINE. Register your students now to participate in this new online competition between February 19 and March 5, 2007. Winning teams in eight regions around the Commonwealth will receive an award and be invited to participate in the State Championship in Richmond on March 30 at VCU. Students do not need to be enrolled in an economics class to participate and are not required to travel to Richmond. To register, visit www.econchallenge.org

The EconChallenge is sponsored by VCEE, SUPERVALU, the Richfood Foundation, Goldman Sachs Foundation and the National Council on Economics Education.

Register for the Stock Market Game



Feb. 5 - Apr. 13
www.vcee.org/smg

Spring/Summer Workshops Scheduled

VCEE is pleased to continue its tradition of offering high-quality teacher programs. Below is a sample. For a complete list of upcoming workshops, visit www.vcee.org/programs

Date/Time	Program	Center
Feb. 8 4:45-6:15pm	Fairytale Economics, Part I	GMU
Feb. 9 9am-3pm	Economics and the Environment	ODU
Feb. 24-27	FTE-HSBC The Environment and the Economy Institute	Virginia Tech
Feb. 27 9am-5:30pm	Globalization	VCU
Apr. 3 4-6pm	abc News & John Stossel's Macroeconomics, Government & International Trade	Lynchburg College
Apr. 6 8:30am-3:30pm	Chocolate Economics	Longwood University
Apr. 18 3:45-5:45pm	Adventures in Economics and U.S. History, Vol. I: Colonial America	JMU
Apr. 11 4:30-6:30pm	Elementary Economics for Middle School Students	CNU
Apr. 25 9-3:30pm	A Yen to Trade	Radford University
July 9-13	The Chesapeake Bay, Economics & the Environment (graduate credit optional)	Longwood University

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