

John & Frieda Martinez
Living Budget
For the year 2012

| Income | Annual | Monthly |
|--|-----------------|---------------------|
| Frieda's Gross Salary | \$50,000 | \$4,167 |
| John's Gross Salary | \$38,000 | \$3,167 |
| Total Income | \$88,000 | \$7,333 |
| Income & Payroll Taxes Withheld | | |
| Freida - FICA | \$3,800 | \$317 |
| Freida - Income Taxes Withheld | \$7,500 | \$625 |
| John - FICA | \$2,900 | \$242 |
| John - Income Taxes Withheld | \$5,700 | \$475 |
| Total Payroll Tax & Income Tax Withholdings | \$19,900 | \$1,658 |
| Disposable Income | \$68,100 | \$5,675 |
| Regular Savings & Investment | | |
| Regular addition to savings | \$500 | \$41.67 |
| Contributions to Frieda's SIMPLE-IRA | \$2,400 | \$200.00 |
| Contributions to John's 403(b) | \$1,200 | \$100.00 |
| Total Regular Savings & Investment | \$4,100 | \$342 |
| Living Expenses | | |
| Rent | \$14,400 | \$1,200 |
| Frieda's student loan payments | \$0 | you determine based |
| John's student loan payments | \$0 | on information on |
| Auto loan payments | \$0 | the balance sheet |
| Payments on outstanding credit card balance | \$1,000 | \$83 |
| Utilities (electric, water, waste) | \$1,800 | \$150 |
| Phone (cell, landline) | \$1,500 | \$125 |
| Internet access | \$600 | \$50 |
| Groceries | \$5,280 | \$440 |
| Food away from home | \$3,000 | \$250 |
| Auto insurance premiums | \$1,950 | \$163 |
| Life insurance premiums | \$900 | \$75 |
| Health insurance premiums | \$750 | \$63 |
| Gas, fuel, oil - vehicles | \$2,600 | \$217 |
| Vehicle maintenance & repairs | \$500 | \$42 |
| Medicines, medical expenses | \$900 | \$75 |
| Personal items | \$1,200 | \$100 |
| Gifts, donations | \$600 | \$50 |
| Property taxes | \$800 | \$67 |
| Daycare, childcare expenses | \$3,600 | \$300 |
| Entertainment | \$1,800 | \$150 |

Misc

\$3,250

\$271

Total Living Expenses

Cash Available For Risk, Savings, New Investment