

UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE
DEPARTMENT OF BUSINESS AND ECONOMICS

ECO 2550-01 (Online):

The Art of Teaching Economic and Financial Concepts

Summer 2019 (Session I)

Instructor: Zafar Dad Khan

Office: #238 Smiddy

Office Hours: Only through Email/Chat

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Course Description:

The course is designed to educate the educators at the K-12 level. The course will educate the K-12 teachers about economics in everyday life with some basic microeconomics, macroeconomics, finance and current economic issues. Economics begins with the study of how individuals, firms, and other economic agents in our society make choices. Choices are unavoidable because desired goods and services are unlimited, while resources are inevitably scarce. The course will briefly cover the analysis of trade-off, demand and supply, market efficiency, externalities, consumer & production theory, GDP, unemployment, inflation, fiscal and monetary policy, investment, entrepreneurship, personal finance etc. The idea is to help the students to build lesson plans, games to educate young minds about basic economic and financial concepts at the secondary level. The course will teach various active learning and instructional methods to educate young school students.

Course Objectives:

Ideal is if the student learns to "think like an economist." Economists approach economic and other issues in a distinct way. The main purpose of this course is to train the student in such a way of thinking to be able to train others. The emphasis will be on understanding of concepts and problem solving so that the educators are able to communicate with young school students and present the economic lessons in a convincing manner. The objective is also to make educators aware about the available resources.

Textbook:

The suggested (not required) text for this class is Economics (7th Ed), by R. Glenn Hubbard and Anthony Patrick O'Brian, Prentice Hall: ISBN 9780132817257. You can also buy the 6th edition which is a lot cheaper. Anyway, I will provide you sufficient additional materials.

Grading and Course Requirements:

The academic requirements of this course consist of:

Practice HW	20% of your final grade
Section/Topic Exam/Quiz (<i>comprehensive</i>)	40% of your final grade
Forum Participation and Activity	20% of your final grade
Develop Individual Lesson Plan	20% of your final grade

Please also note that *all exams/quizzes and final are comprehensive*.

All grading will be done on a standard UVA-Wise point system and not curved.

Possible Recertification Credit for Teachers:

This course is estimated to take 42 hours. Based on your completion of the course activities, hours can be submitted to your school division for recertification credit. To receive full credit, you must receive a 70% or greater on guided reading assignments, graded assignments, experiment participation, and discussion board participation. Partial credit will be awarded if participation or completion is below 70%. When the score is below 70% in one category, the credit will be reduced by 1/4. No credit will be awarded if the score is below 70% in 3 or more categories.

Moodle & Email:

This course will be taught with the help of Moodle (web-based software to organize course materials). You were automatically enrolled in Moodle when you signed up for the course, so please look for the course in your Moodle account. If not, please enroll yourself. Using Moodle, you will be able to access all the course materials (e.g. all the class notes, study guide and assignments). You will be contacted through email very frequently. So, please check your *uvawise* email regularly.

Academic Dishonesty & Group Work Guidelines:

Also known as "cheating" academic dishonesty will not be tolerated in this class. Cases of academic dishonesty will be prosecuted in accordance with the Honor Code. Students are highly encouraged to solve and turn in their assignments after discussions with other classmates. You are highly encouraged to share your ideas with other students, but are not allowed to copy.

Academic Support:

If you need course adaptation or accommodation because of a disability or if you have emergency medical information to share with me, please make an appointment to talk with me as soon as possible. To make inquiries regarding disability services, please contact Whitney Wells, Director of Disability Services, at 276-328-0265 or wew3x@uvawise.edu, or visit the Academic Support Center in Zehmer Hall.

Sexual Misconduct/Harassment Statement:

The University of Virginia's College at Wise strives to provide a working and educational environment for all faculty, staff and students that is free from sexual misconduct/harassment. Sexual harassment, sexual assault and other acts of sexual misconduct are forms of sex discrimination prohibited by Title IX. The College reaffirms its commitment to maintain a campus environment emphasizing the dignity and worth of all members of the college community. To view the UVa-Wise's Sexual Misconduct/Harassment policy, please visit: <http://www.uvawise.edu/compliance/TitleIX>

If you have questions or concerns, please immediately contact your Title IX Coordinator listed below:

Tabitha Smith, Title IX Coordinator

Office of Compliance and Conduct

1 College Avenue, Wise, VA 24293

Office: [276-328-0131](tel:276-328-0131) Cell: [276-870-5065](tel:276-870-5065) Fax: [276-376-4876](tel:276-376-4876) Email: tabitha.smith@uvawise.edu

Disclaimer:

The instructor may need to modify the above course requirements, grading standards and calendar during the teaching of the course this semester. If so, the instructor will notify all students in class of any changes.

Tentative Course Schedule:

1 st Week	Foundations of Economics: <ul style="list-style-type: none"> • What is Economics (Three Fundamental Assumptions) • Scarcity, Trade-off, and Opportunity Cost -Economic Systems • Demand & Supply: Where prices come from • Elasticity
2 nd Week	Microeconomics <ul style="list-style-type: none"> • Price Ceiling and Floors • Market Failure: Government Intervention • Consumers • Producers: Technology, Productive Resources • Profit
3 rd Week	Microeconomics & Macroeconomics <ul style="list-style-type: none"> • Market Structure • Entrepreneurship & Innovation • GDP (Real vs Nominal) • Unemployment & Inflations • AD & AS
4 th Week	Macroeconomics <ul style="list-style-type: none"> • Fiscal Policy • Money, Fed, Financial Institutions • Monetary Policy • Budget Deficit, Public Debt • Economic Growth
5 th Week (Extra Credit)	International Trade & Personal Finance <ul style="list-style-type: none"> • Trade, Exchange & Interdependence • Balance of Trade & Balance of Payment • Foreign Exchange • Credit and Power of Compounding • Money Management: Saving vs Investment

Very Important Dates:

Topic # 1 Exam (Comprehensive): **June 3rd, 2019** (Exam will be open from 6AM to 11:59PM)

Topic # 2 Exam (Comprehensive): **June 10th** (Exam portal will be open from 6AM to 11:59PM)

Topic # 3 Exam (Comprehensive): **June 17th** (Exam portal will be open from 6AM to 11:59PM)

Topic # 4 Exam (Comprehensive): **June 24th** (Exam portal will be open from 6AM to 11:59PM)

Final Exam (Comprehensive): **June 28th, 2019** (**Only 8AM-10:30AM, please make prior arrangements if you have any conflict**).

GOOD LUCK and ENJOY!!!!