### John Deere, That's Who!



**Book Synopsis**: In the 1830s a young blacksmith living in Vermont is having a run of bad luck. Deciding to get a new start he moves to Illinois and uses his skills to invent a steel plow that helped farmers cultivate the rich, thick soil.

# Lesson John Deere Makes a Decision

**Introduction**: After John Deere's forge burns down for the second time, he has a decision to make. Should he rebuild or move on and try his luck in another location.

Time: 25-30 minutes

Grade Level: 3-5

#### Materials:

- Book John Deere, That's Who by Tracy Nelson Maurer
- Visual- Economic Concepts
- Visual- Decision-Making Grid
- Activity Sheet- Decision-Making Grid
- Writing Tools

#### **Objectives**

- Students will review the definitions for the economic concepts: benefit, cost, consumer, producer, goods, services, choice, and opportunity cost.
- Students will use a decision-making model to reach a decision by weighing the costs and benefits of their options.
- Students will develop skills using the decision-making model in order to improve their ability to make reasoned decisions.

#### Virginia Standards of Learning – History and Social Science

K-3.1h	The student will demonstrate skills for historical thinking, geographical analysis,
	economic decision making, and responsible citizenship by using a decision-making model to
	make informed decisions.
K.9	The student will
	a) recognize that people make choices because they cannot have everything they want; and
	b) explain that people work to earn money to buy the things they want.
1.7	The student will explain the difference between goods and services and describe how
	people are consumers and producers of goods and services.
1.8	The student will explain that people make choices because they cannot have everything
	they want.
2.8	The student will describe natural resources (water, soil, wood, and coal), human resources
	(people at work), and capital resources (machines, tools, and buildings).
2.10	The student will explain that scarcity (limited resources) requires people to make choices
	about producing and consuming goods and services.
3.10	The student will identify examples of making an economic choice and will explain the idea
	of opportunity cost (what is given up when making a choice).

#### **Procedure:**

- 1. Prepare and collect materials prior to class.
- 2. Introduce the lesson asking the students if they have ever heard of John Deere. Explain that the story they are about to hear takes place in the 1830s and is about a decision John Deere make when he was a young blacksmith working in Vermont.
- 3. Read the book *John Deere, That's Who* to the class. This takes between 4-5 minutes.
- 4. Review the listed economic concepts on Visual 1 with the students. These terms have connections to the story.
- 5. Explain that all decisions have costs and benefits and that John Deere experienced some positive and some negative things when he moved to Illinois. Did he make the right choice? If he and his family had created a cost-benefit decision grid before spending moving his business, would he still have left Vermont?
- 6. Display Visual 2. Solicit suggestions from the students concerning the costs and benefits of making and selling lemonade and record them on the Cost-Benefit Decision Grid visual. Accept all reasonable suggestions.

### 2019-2020 Reading Makes Cents John Deere, That's Who!

#### **Possible Student Suggestions**

Benefits of moving to Illionis	Costs of moving to Illionis		
🕲 It might be a good thing to get new	You will miss your family		
costomers.	Your success depends on other people		
There would be fewer blacksmiths there	being able to be successful		
and less competition	The weather could be terrible.		
You are a good blacksmith so starting at	Many other blacksmiths might have the		
a new location might be good for business	same idea and there would be too much		
⊕ You have to pay off a debt so you have to	competition.		
work	8 There may be no customers		
It will be interesting to solve new	You may not make enough money to		
problems in a creative way	pay off your dept		

- 7. Ask the students to use the information they have suggested on the Cost-Benefit Decision Grid to help them decide, if they were John Deere, if they would move to Illinois. Take a class vote and record the most popular choice in the Decision box.
- 8. Distribute the activity sheet and writing tools. Instruct students to complete a Cost-Benefit Decision Grid based on another situation from the story. (Students may work in pairs or small groups.) Decision Examples: Should John Deere build a new forge after the first one burns down? Should John Deere bring his family with him to Illinois as he is starting his business? Should John Deere continue being a blacksmith?
- 9. Allow students to share their completed Cost-Benefit Decision Grids including their final decision with the class.
- 10. Conclude the lesson by reminding the students that all choices have costs and benefits. Often, we will make better decisions if we stop and think about our costs and benefits before we choose what to do.

#### **Extension Activity:**

"Dig into More Facts about John Deere and his Company" is found in the back of the book. This bulleted list of interesting facts contains details about the subject that the students will find fascinating. Encourage students to research an entrepreneur of their own and create a list of five or more facts about this person. Some early American entrepreneurs include: P.T. Barnum, Andrew Carnegie, George Eastman, Thomas Edison, Henry Ford, Benjamin Franklin, Madam C.J. Walker, and George Westinghouse.

Visual 1

# John Deere, That's Who Economic Concepts

**Benefit**- A **benefit** is what satisfies your wants. A **benefit** is the positive effect of a decision.

**Cost**- A **cost** is what you give up when you decide to do something. A **cost** is the negative effect of a decision.

**Consumer-** A person who uses or buys goods and services is a **consumer**.

**Producer -** A person who makes goods or provides services is a **producer**.

**Goods -** Things people make or use to satisfy wants are **goods**.

**Services** - Activities that satisfy people's wants are **services**.

**Choice (or Economic Choice)** - You cannot have all the goods and services you want, so you must choose some things and give up others. A **choice** is the decision you make among alternatives or possibilities.

**Opportunity Cost** - The next best choice that is given up when you make a decision is your **opportunity cost**.

Visual 2

# John Deere Makes a Decision Cost-Benefit Decision Grid



**Problem**: Should John Deere leave Vermont and move to Illinois to start a new business

<b>©</b>	8	
Benefits of moving to Illinois	Costs of moving to Illinois	
A benefit is what satisfies your wants	A cost is what you give up when you decide to do something	
	⊗	
<b>©</b>	8	
<b>©</b>	8	
<b>©</b>	8	

Decision:			

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**Activity Sheet-**

## **Cost-Benefit Decision Grid**

Problem:				
Benefits  A benefit is what satisfies your wants	Costs  A cost is what you give up when you			
<b>©</b>	decide to do something			
©	8			
<b>©</b>	8			
<b>©</b>	8			
Decision:				